

Hoval expands Group Senior Management: Richard Hirschmann appointed Chief Technology Officer

Vaduz (Liechtenstein), 8 January 2026 – From 1 January 2026, Hoval is strengthening its technological focus and expanding the Group Senior Management with the addition of the position of Chief Technology Officer (CTO). Richard Hirschmann, an internationally experienced manager, will assume group-wide responsibility for research and development.

The introduction of the CTO role anchors Hoval's technological innovation as a key driver for market-oriented differentiation directly at the level of the Group Senior Management. The aim is to strengthen the company's innovative capacity and technological competitiveness in the long term.

Richard Senti, President of the Board of Directors of the Hoval Group:

"Hoval has always had a strong focus on research and development. With the new CTO role, we are strengthening the strategic management of technological matters and elevating this area to the level of Senior Management. Richard Hirschmann brings with him the international experience and understanding needed to continue Hoval's sustainable development in a challenging and rapidly changing market environment."

Richard Hirschmann was most recently Senior Vice President R&D at Thyssenkrupp Presta AG, where he was responsible for the global development of future steering systems, mechatronic components and safety-critical software. Prior to that, he held various management positions within the Thyssenkrupp Group in Europe and the USA. He has extensive international experience in the fields of technology, innovation and industrial development.

"Innovation is a crucial factor for sustainable competitiveness and added value for customers. Hoval combines technical excellence with a clear sense of responsibility towards energy and the environment – I find this combination inspiring. I look forward to actively shaping Hoval's technological development together with the teams," says Richard Hirschmann.

With the new CTO role, Hoval is creating the structural conditions necessary to further develop technological topics in a targeted manner and expand its ability to differentiate itself in international markets.

About Hoval

Hoval is one of the leading international companies for heating and indoor climate solutions. Drawing on more than 80 years of experience and benefiting from a close-knit team culture, the Hoval Group delivers exciting solutions and develops technically superior products.

This leadership role requires a sense of responsibility for energy and the environment, which is expressed in an intelligent combination of different heating technologies and customised indoor climate solutions.

Hoval also provides personal consultation and comprehensive customer service. With around 2500 employees in 15 companies around the world, Hoval sees itself not as a conglomerate, but as a large family that thinks and acts globally. Hoval heating and indoor climate solutions are currently exported to more than 50 countries.

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Photos:

Hoval – CTO Richard Hirschmann, portrait © Hoval

Hoval – President of the Board of Directors Richard Senti welcomes Richard Hirschmann © Hoval

Hoval – Group Senior Management © Hoval

(From left to right) Fabian Frick, Peter Gerner, Richard Hirschmann, Remo Bretscher